



April 14, 2023

The Honorable Bernie Sanders
Chairman
Committee on Health, Education, Labor, and
Pensions
United States Senate
323 Dirksen Building
Washington, D.C. 20510

The Honorable Bill Cassidy
Ranking Member
Committee on Health, Education, Labor, and
Pensions
United States Senate
455 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Sanders and Ranking Member Cassidy:

As a broad-based group of more than 60 impact-oriented business and investor organizations advocating on a range of topics, including worker empowerment, the Coalition on Inclusive Economic Growth writes in strong support of Julie Su's nomination to be Secretary of the Department of Labor.

The Coalition was specifically formed to coordinate public and private sector action to tackle the structural and long-term challenges facing our economy to generate inclusive economic growth for American workers, communities, businesses and investors. The Coalition stands ready to partner with government to manifest a coordinated, forward-looking approach to the structure and rules governing our capital markets alongside a renewed commitment to invest in strong, sustainable communities.

In addition to lifting up workers, Deputy Secretary Su has dedicated her decades-long career to addressing these problems as a civil rights attorney, worker advocate and Secretary of Labor for the state of California. Given this and her strong track record in just over two years as Deputy Secretary of Labor, we believe she will be an outstanding leader of this critical agency.

During her tenure at the Department, among her many accomplishments, Deputy Secretary Su helped develop and rollout the Department's Good Jobs Initiative to help ensure that investments from historic, bipartisan legislation such as the Infrastructure Investment and Jobs Act of 2021 and the CHIPS and Science Act generate jobs that are good paying, sustainable and accessible to all. She also helped oversee the Department's new rule enabling ERISA fiduciaries to consider environmental, social and governance risk factors when managing retirement plans, which is critically important. This is exactly the kind of leader our country needs now; someone with a track record of results in a position to affect large scale change to allow businesses, private investors, and the capital markets to better contribute to the prosperity of workers and communities.

Deputy Secretary Su has proven she is the right person to be the next Secretary of Labor, committed to helping foster an inclusive economic system for all Americans. For these reasons, we respectfully request that the Committee swiftly consider and advance her nomination to the



full Senate so that we can continue confronting barriers to American innovation and competitiveness.

Sincerely,

The Coalition on Inclusive Economic Growth, including the undersigned organizations:

Aspen Institute Economic Opportunities Program
B Lab U.S. & Canada
Change Finance, PBC
Florida for Good
Oxfam America
Pacific Community Ventures
PolicyLink
Project Equity
Social Finance
U.S. Impact Investing Alliance